

**BOWLING GREEN – WARREN COUNTY REGIONAL AIRPORT**  
**BID BOND**

KNOW ALL MEN BY THESE PRESENTS, that we, the undersigned (Bidder mailing address)  
\_\_\_\_\_, as

Principle (hereinafter called the “Principal”), and (Surety, mailing address)

\_\_\_\_\_, as

Surety (hereinafter called the “Surety”), are held and firmly bound unto the Bowling Green – Warren County Regional Airport, 1000 Woodhurst Drive, Suite 210, Bowling Green, Kentucky 42103

(hereinafter called the “Obligee”), in the penal sum of 5% of the total bid amount, for the payment of which we jointly and severally bind ourselves, our heirs, executors, administrators, successors and assigns to enter into a contract with the Obligee, attached hereto and made a part hereof, for the T-Hangar Repair.

NOW, THEREFORE, the condition of this obligation is such that:

- a) If the Obligee shall reject the Bid of the Principal, then the obligations hereunder shall be null and void; or,
- b) If the Obligee shall issue a Notice of Award to the Principal and the Principal shall enter into a Contract with the Obligee the Principal shall furnish a Performance Bond for the faithful performance of the Principal’s obligation to complete the project and a Payment Bond for the faithful performance by the Principal to pay all its obligations to all entities performing labor or furnishing materials in connection with the contract, all in accordance with the terms of the Bid.

THEN, the obligation hereunder shall be null and void, otherwise is shall remain in full force and effect; it being expressly understood and agreed that the liability of the Surety for any and all claims hereunder shall in no event exceed penal sum of this obligation as stated herein.

The Surety, for value received hereby stipulates and agrees that the obligation of said Surety and its bond shall be in no way impaired or affected by any extension of the time within which the Obligee may accept such bid; and said Surety does hereby waive notice of any such extension.

IN WITNESS WHEREOF, the Principal and Surety have signed and sealed, and such of them as are corporations have caused their corporate seals to be affixed hereto and signed by their proper officers. Signed and sealed this \_\_\_ day of \_\_\_\_\_, 2022.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Principal

\_\_\_\_\_  
Title

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Surety

\_\_\_\_\_  
Title

**IMPORTANT:** Surety companies executing Bonds must appear on the Treasury Department's most current list (Circular 570, as amended) and be authorized to transact business in Kentucky. If the Principal is a Partnership, all partners must execute Bonds.